



FOR IMMEDIATE RELEASE

AirAsia X to disclose internal targets as it scales its next growth trajectory

SEPANG, 24 February 2025 – AirAsia X (AAX) is reinforcing its commitment to transparency and accountability by introducing internal targets as part of its financial disclosures. This initiative aims to provide greater clarity on the company’s financial performance, aligning with Bursa Malaysia’s regulatory framework to support informed decision-making among investors and stakeholders.

The introduction of internal targets reflects AAX’s drive to elevate corporate governance standards by providing clear guidance to the investment community on its financial performance and value-creation strengths. By enhancing visibility into revenue, EBITDA, and other key financial metrics, the company aims to facilitate a more accurate assessment of its market position and growth potential.

Under the new structure, AAX’s consolidated financial guidance will outline revenue performance, EBITDA, and non-margin metrics.

Dato’ Fam Lee Ee, Chairman of AirAsia X said: “As we accelerate towards becoming a leading airline group and evolve into one of the region’s largest aviation groups, setting clear financial targets is a critical step in ensuring transparency, accountability, and sustainable growth. Given the scale of our multi-country operations, these targets will serve as our true north, keeping us focused on creating long-term value for our shareholders and broader stakeholders.

“This initiative strengthens accountability across all operational areas, spanning aviation and non-aviation business segments. We can optimise efficiencies, finetune budgets, establish realistic forecasts, and drive strategic decision-making by setting structured financial goals. It also provides financial analysts and investors with deeper insight into our fundamentals, operating environment, and anticipated profitability ensuring we remain agile, responsive to market shifts, and well-positioned for continued success.”

Moving forward, AAX will share internal targets alongside each quarterly financial report, starting with its Q42024 and Full Year 2024 Financial Results disclosure. These internal targets are solely management aspirations and do not constitute financial estimates, forecasts, or projections under Bursa Malaysia’s financial forecasting and disclosure standards.

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