

AIRASIA X BERHAD (“AAX” OR THE “COMPANY”)

- (I) **PROPOSED FUNDRAISING; AND**
- (II) **PROPOSED GRANTING OF THE SUBSCRIPTION OPTION FOR THE SPECIAL PURPOSE VEHICLE TO SUBSCRIBE FOR SUCH NUMBER OF NEW AAX SHARES REPRESENTING UP TO 15% OF THE ENLARGED TOTAL NUMBER OF AAX SHARES (EXCLUDING TREASURY SHARES, IF ANY) AT ANY POINT OF TIME DURING THE SUBSCRIPTION OPTION PERIOD OF 36 MONTHS COMMENCING FROM THE COMPLETION OF THE PROPOSED RIGHTS ISSUE**

(COLLECTIVELY, THE “REMAINING CORPORATE EXERCISES”)

(For consistency, the abbreviations used throughout this announcement shall have the same meanings as defined in the circular to Shareholders dated 10 May 2021, where applicable, unless stated otherwise or defined herein.)

Reference is made to the announcement dated 4 April 2022.

On behalf of the Board, Mercury Securities wishes to announce the following additional information:-

Information on Garynma Investments Pte Ltd (“SPV”)

The SPV was incorporated in Singapore as a private company limited by shares under the Singapore Companies Act 1967 on 2 June 2021 under the name of Garynma Investments Pte Ltd. The SPV is principally involved in the business of investment holding.

As at 6 April 2022, the SPV has an issued share capital of SGD100, comprising 100 ordinary shares. The sole shareholder of the SPV is Cosima Investments Pte Ltd, which is wholly owned by Dato’ Lim Kian Onn.

The directors of the SPV and their respective shareholdings in the SPV as at 6 April 2022 are as follows:-

Directors	Direct		Indirect	
	No. of shares	% ⁽¹⁾	No. of shares	% ⁽¹⁾
Dato’ Lim Kian Onn	-	-	100	100
Caryn Lim Su Yin	-	-	-	-

Note:-

- (1) Computed based on the total number of 100 issued ordinary shares in the SPV as at 6 April 2022.

This announcement is dated 7 April 2022.