

Preliminary Operating Statistics

For the 4th Quarter and Full Financial Year Ended 2019



FOR IMMEDIATE RELEASE

AirAsia X Berhad ("AirAsia X" or "the Company") is pleased to announce its operating statistics for the Fourth Quarter of 2019 ("4Q19") and the Full Financial Year Ended 31 December 2019 ("FY2019" or "2019") today.

The total number of passengers carried during the quarter under review stands at 1,614,764 passengers, an increase of 8% year-on-year ("YoY") from the same period last year. While seat capacity was up by 4% YoY to 1,994,635 during the quarter, Available Seats per Kilometre ("ASK") capacity increased marginally by 1% to 9,211 million on the back of a shorter stage length following the network realignment exercise. AirAsia X Malaysia charted a healthy passenger load factor ("PLF") of 81% in 4Q19, which was 3 percentage points ("ppts") higher than the PLF recorded during the same period last year.

During the quarter under review, flight frequencies to Bali, Taipei, Seoul, Perth, Sydney and the Gold Coast were increased, especially in December, to cater for high demand from the year-end peak travel season. AirAsia X Malaysia launched two new routes in November 2019; Kuala Lumpur-Singapore was launched with 14 times weekly frequency while Kuala Lumpur-Tokyo (Narita) commenced on top of existing Kuala Lumpur-Tokyo (Haneda) services. These new routes will increase the aircraft utilisation rate. The fleet size of AirAsia X Malaysia stands at 24 A330s as at the end of 31 December 2019.

In 4Q19, AirAsia X Thailand's total number of passengers carried surged by 40% YoY to 744,414 passengers, as ASK capacity grew by 43% YoY to 4,080 million due to the addition of new routes in the first and second quarters of 2019 and expansion of its fleet size throughout the year of 2019. Its PLF softened by 1 ppt YoY to 83% during the quarter, on the back of aggressive fleet and network expansion. The fleet size of AirAsia X Thailand increased to 13 A330s as at the end of December 2019 following the delivery of 1 A330-300 aircraft on direct third-party lease in December 2019.

On a full-year basis, AirAsia X Malaysia charted a total number of 6,071,019 passengers carried, 2% lower YoY in-line with the drop in seat and ASK capacity at 2% and 3% YoY respectively. This came on the back of the network optimisation exercise and the subsequent route realignment. In 2019, AirAsia X Malaysia introduced 5 new routes from Kuala Lumpur; Fukuoka, Lanzhou, Taipei-Osaka, Tokyo (Narita) and Singapore. Meanwhile, AirAsia X Thailand carried a total of 2,599,647 passengers in 2019, surging by 29% YoY. ASK capacity was up by 41% to 14,470 million, driven by fleet expansion that led to the new routes launched from Bangkok in 2019; Brisbane, Shenyang, Tianjin, and Fukuoka. AirAsia X Thailand added four A330s throughout 2019.

The total fleet size for AirAsia X Group is 39 Airbus A330s as at end December 2019, including 7 aircraft on direct third-party lease to AirAsia X Thailand and two aircraft leased to AirAsia X Indonesia.

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Fourth Quarter 2019 Operating Statistics

AIRASIA X Malaysia	OCTOBER - DECEMBER		
	2019	2018	Change
Passengers Carried ¹	1,614,764	1,498,618	8%
Capacity ²	1,994,635	1,911,767	4%
Load Factor (%) ³	81%	78%	3ppts
ASK (mil) ⁴	9,211	9,162	1%
RPK (mil) ⁵	7,496	7,168	5%
Number of stages ⁶	5,305	5,071	5%
Average stage length (km)	4,524	4,745	-5%
Total A330 fleet at quarter end ⁷	32	32	0%

Full Year 2019 Operating Statistics

AIRASIA X Malaysia	JANUARY - DECEMBER		
	2019	2018	Change
Passengers Carried ¹	6,071,019	6,167,465	-2%
Capacity ²	7,459,069	7,622,940	-2%
Load Factor (%) ³	81%	81%	0ppt
ASK (mil) ⁴	34,880	36,046	-3%
RPK (mil) ⁵	28,366	29,112	-3%
Number of stages ⁶	19,837	20,220	-2%
Average stage length (km)	4,672	4,729	-1%
Total A330 fleet at quarter end ⁷	32	32	0%

- (1) Number of earned seats flown. Earned seats comprise seats sold to passengers (including no-shows) and seats provided for promotional purposes
- (2) Number of seats flown
- (3) Revenue Passenger Kilometres (RPK) / Available Seat Kilometres (ASK)
- (4) Available Seat Kilometres (ASK) measures an airline's passenger capacity. Total seats flown multiplied by the number of kilometres flown
- (5) Revenue Passenger Kilometres (RPK) is a measure of the volume of passengers carried by the airline. Number of passengers multiplied by the number of kilometres these passengers have flown
- (6) Number of flights flown
- (7) Fleet distribution for AirAsia X Group includes 24 aircraft for AirAsia X Malaysia, 6 aircraft for AirAsia X Thailand (excluding 7 aircraft which are on direct third-party lease to AirAsia X Thailand) and 2 aircraft for AirAsia X Indonesia

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For further information please contact:

Investor Relations:

Hanif Idrose

General Line: (603) 8660 4600

Email: hanifidrose@airasia.com

Communications:

Vanessa Regan

Direct Line: (603) 8660 4600

Email: vanessaregan@airasia.com

For further information on AirAsia X, please visit the Company's website: www.airasiox.com

Statements included herein that are not historical facts are forward-looking statements. Such forward looking statements involve a number of risks and uncertainties and are subject to change at any time. In the event such risks or uncertainties materialize, AirAsia X's results could be materially affected. The risks and uncertainties include, but are not limited to, risks associated with the inherent uncertainty of airline travel, seasonality issues, volatile jet fuel prices, world terrorism, perceived safe destination for travel, Government regulation changes and approval, including but not limited to the expected landing rights into new destinations.