

Preliminary Operating Statistics

For the 2nd Quarter of the Full Financial Year Ending 2018



FOR IMMEDIATE RELEASE

AirAsia X Berhad (“AirAsia X Malaysia” or “the Company”) is pleased to announce its operating statistics for the Second Quarter of 2018 (“2Q18”).

The Company posted a commendable Passenger Load Factor (“PLF”) of 81%, higher by 1 percentage point year-on-year (“YoY”), despite second quarter historically being the leanest quarter and decline in international air travel from Malaysia during the 14th General Election season. In 2Q18, the number of passengers carried stood at 1,568,578, demonstrating an increase of 13% YoY, surpassing the 6% YoY increase of the Company’s ASK capacity.

Beginning April 2018, AirAsia X Malaysia ramped up its frequency to Taipei (from 19 times weekly to 21 times weekly) and to Busan (from 4 times weekly to 6 times weekly), encouraged by strong demand and in line with the Company’s long term strategy of market dominance. Despite pressure on yield and load factor in the short term, the Company is confident in ramping up PLF in line with the strong demand. During the quarter, AirAsia X Malaysia reduced flight frequencies to Beijing (from 14 times to 7 times weekly) and terminated Tehran, as the Company moves its focus away from single-route countries, allowing capacity to be redeployed to support additional frequencies in core markets. The fleet size of AirAsia X Malaysia remains at 22 Airbus A330s as at end of June 2018.

On the associates, AirAsia X Thailand similarly reported a healthy PLF of 91%. In 2Q18, AirAsia X Thailand carried a total of 483,595 passengers, rising substantially by 25% YoY. During the quarter under review, AirAsia X Thailand began increasing its flight frequencies to Tokyo (Narita), from 14 times weekly to 21 times weekly and introduced daily flights to Sapporo in April 2018. AirAsia X Thailand took delivery of one additional aircraft during the mid of April 2018, bringing total fleet size in Thailand to 7 aircraft at the end of June 2018.

AirAsia X Indonesia posted a hugely improved PLF of 78%, up by 20ppts YoY, and carried a total number of 134,173 passengers in 2Q18. On network, AirAsia X Indonesia cancelled their route to Mumbai (via Kuala Lumpur) in April 2018, and had embarked on a dual-hub strategy, now flying to Tokyo (Narita) from both Bali (Denpasar) and Jakarta. The fleet size for Indonesia remains at 2 A330s, bringing the total fleet size of AirAsia X Group to 31 Airbus A330s as at end of June 2018.

Second Quarter 2018 New Route Launches

AirAsia X Group	New Routes Launched	Weekly Frequency
AirAsia X Malaysia	Kuala Lumpur-Kaohsiung	4x
AirAsia X Thailand	Bangkok-Sapporo	7x
AirAsia X Indonesia	Jakarta-Tokyo (Narita)	7x

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Second Quarter 2018 Operating Statistics

AirAsia X Malaysia	APRIL - JUNE		
	2018	2017	Change
Passengers Carried ¹	1,568,578	1,387,257	13%
Capacity ²	1,922,323	1,722,513	12%
Load Factor (%) ³	81%	80%	1ppt
ASK (mil) ⁴	8,957	8,449	6%
RPK (mil) ⁵	7,281	6,791	7%
Number of stages ⁶	5,099	4,569	12%
Average stage length (km)	4,660	4,905	-5%
Total A330 fleet at quarter end ⁷	31	30	1

(1) Number of earned seats flown. Earned seats comprise seats sold to passengers (including no-shows) and seats provided for promotional purposes

(2) Number of seats flown

(3) Revenue Passenger Kilometres (RPK) / Available Seat Kilometres (ASK)

(4) Available Seat Kilometres (ASK) measures an airline's passenger capacity. Total seats flown multiplied by the number of kilometres flown

(5) Revenue Passenger Kilometres (RPK) is a measure of the volume of passengers carried by the airline. Number of passengers multiplied by the number of kilometres these passengers have flown

(6) Number of flights flown

(7) Fleet distribution for AirAsia X Group includes 22 aircraft for AirAsia X Malaysia, 7 aircraft for AirAsia X Thailand and 2 aircraft for AirAsia X Indonesia

For further information please contact:

Investor Relations:

Hanif Idrose

General Line: (603) 8660 4000

Email: hanifidrose@airasia.com

Communications:

Vanessa Regan

Direct Line: (603) 8660 4600

Email: vanessaregan@airasia.com

For further information on AirAsia X, please visit the Company's website: www.airasiax.com

Statements included herein that are not historical facts are forward-looking statements. Such forward looking statements involve a number of risks and uncertainties and are subject to change at any time. In the event such risks or uncertainties materialize, AirAsia X's results could be materially affected. The risks and uncertainties include, but are not limited to, risks associated with the inherent uncertainty of airline travel, seasonality issues, volatile jet fuel prices, world terrorism, perceived safe destination for travel, Government regulation changes and approval, including but not limited to the expected landing rights into new destinations.