

Preliminary Operating Statistics

For the 1st Quarter of the Full Financial Year Ending 2018



FOR IMMEDIATE RELEASE

AirAsia X Berhad (“AAX” or “the Company”) is pleased to announce its operating statistics for the first quarter of 2018 (“1Q18”).

In 1Q18, the Company reported a healthy Passenger Load Factor (“PLF”) of 84%. The total number of passengers carried increased 13% year-on-year (“YoY”) to 1.59 million, exceeding the Available Seat per Kilometer (“ASK”) capacity growth of 10% YoY as the Company catered to increased travel demands arising from festive seasons and school holidays from January to March 2018.

In the month of February, AirAsia X Malaysia rotated some capacity from Australia into Asian market while we continue to build our brand in Australia. The Company has increased flight frequencies to Hangzhou and Taipei, further strengthening the North Asia market. AirAsia X Malaysia began flying to Maldives and Jaipur in February 2018, with Jaipur being the Company’s latest unique route. The fleet size for AirAsia X Malaysia remains at 22 A330s as at end of March 2018.

On the associates, AirAsia X Thailand reported a high PLF of 94%, unchanged from the same period last year. For the quarter under review, AirAsia X Thailand carried a total of 503,259 passengers, rising by 19% as compared to last year’s 423,404 passengers from the same quarter. No additional aircraft was added into AirAsia X Thailand during the quarter under review hence their fleet size at the end of March 2018 remained at 6 aircraft.

AirAsia X Indonesia posted a load factor of 72% in 1Q18. The number of passengers carried totaled to 124,874, up more than 100% YoY. AirAsia X Indonesia ended the quarter under review with a fleet size of 2 aircraft, bringing AirAsia X Group (“the Group”) total fleet to 30 Airbus A330.

New Routes	
AirAsia X Malaysia	Kuala Lumpur – Maldives Kuala Lumpur – Jaipur

Change in Frequencies (February 2018 onwards)		
AirAsia X Malaysia		
Destinations	Prior Weekly Frequencies	Current Weekly Frequencies
Gold Coast	11x	7x
Sydney	14x	11x
Perth	14x	7x
Sapporo	5x	4x
Hangzhou	4x	6x
Taipei	18x	19x

Preliminary Operating Statistics

For the 1st Quarter of the Full Financial Year Ending 2018



First Quarter 2018 Operating Statistics

AIRASIA X Malaysia	JANUARY - MARCH		
	2018	2017	Change
Passengers Carried ¹	1,588,644	1,402,212	13%
Capacity ²	1,896,687	1,664,832	14%
Load Factor (%) ³	84%	84%	Oppts
ASK (mil) ⁴	9,122	8,324	10%
RPK (mil) ⁵	7,657	6,994	9%
Number of stages ⁶	5,031	4,416	14%
Average stage length (km)	4,809	5,000	-4%
Total A330 fleet at quarter end ⁷	30	30	0

- (1) Number of earned seats flown. Earned seats comprise seats sold to passengers (including no-shows) and seats provided for promotional purposes
- (2) Number of seats flown
- (3) Revenue Passenger Kilometres (RPK) / Available Seat Kilometres (ASK)
- (4) Available Seat Kilometres (ASK) measures an airline's passenger capacity. Total seats flown multiplied by the number of kilometres flown
- (5) Revenue Passenger Kilometres (RPK) is a measure of the volume of passengers carried by the airline. Number of passengers multiplied by the number of kilometres these passengers have flown
- (6) Number of flights flown
- (7) Number of A330-300 aircraft for AAX Group (AirAsia X Malaysia, AirAsia X Thailand And AirAsia X Indonesia)

For further information please contact:

Investor Relations:

Hanif Idrose

General Line: (603) 8660 4600

Email: hanifidrose@airasia.com

Communications:

Mohd Fairuz Bin Abd Majid

Direct Line: (603) 8660 4600

Email: mohdfairuzabdmajid@airasia.com

For further information on AirAsia X, please visit the Company's website: www.airasiax.com

Statements included herein that are not historical facts are forward-looking statements. Such forward looking statements involve a number of risks and uncertainties and are subject to change at any time. In the event such risks or uncertainties materialize, AirAsia X's results could be materially affected. The risks and uncertainties include, but are not limited to, risks associated with the inherent uncertainty of airline travel, seasonality issues, volatile jet fuel prices, world terrorism, perceived safe destination for travel, Government regulation changes and approval, including but not limited to the expected landing rights into new destinations.